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Example!) *Advanced
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1 ACCOUNTING

BASICS: Debits and

Credits Explained

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**Accounting for
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Debits and Credits /
Assets = Liabilities +
Equity**

~~5 Debit and
Credit Practice
Questions \u0026~~

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HOUR First Lesson:

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Module 3, Video 2 -

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book value at date of acquisition. Put it all together.

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CHAPTER 15

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OPERATION, AND

CHANGES IN

MEMBERSHIP

ANSWERS TO

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popular form of
business because

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they are easy to form
(informal methods of
organization), and
because they allow
several ...

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\$960,000 \$240,000

Fair value of net
assets excluding
goodwill. 800,000

640,000 160,000

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Investment cost \$800,000 Less: Fair value of net ...

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