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Terms in this set (22) accounting. Planning, recording, analyzing, and interpreting financial information. accounting system. A planned process for providing financial information that will be useful to management. accounting records. Organized summaries of a business's financial activities. financial statements.

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1. The process of planning, recording, analyzing, and. interpreting financial information. (p. 6) 2. A planned process designed to compile financial data and. summarize the results in accounting records and reports. (p.

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