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What was one of the most memorable moments of Tao of Charlie Munger? The history section, detailing how Charlie grew up during the great depression and met Warren Buffett. Charlie used to play poker back in the

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day, and being an ex poker player myself, I can relate to some of the stories.

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The more hard lessons you can learn vicariously rather than through your own hard experience, the better. - Charlie Munger. I recently came across this Forbes article [The 34-Year-Old Hedge Fund Manager Who Bet Everything On A Stock That Tanked] discussing about a doomed hedge fund due to heavy concentrated bets. In short, the fund invested over 85% of AUM in a single

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The Tao translates as “the
way” or “the path” and what
we are served here is the
way of Charlie Munger, vice
Chairman of Berkshire

Hathaway and long business
partner to Warren Buffett.
Munger’s many sayings have
over time gained enough
status to be christened as
“Mungerisms.”

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