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In July of 1944 representatives from forty-

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four nations gathered at the Mount  
Washington Hotel in Bretton Woods, NH  
to establish the rules for the post World  
War II international monetary system.  
Although nations from around the globe  
were at the table, the primary debate was  
between the United States and Great  
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reconcile their competing visions and interests." —Liaquat Ahamed, author of *Lords of Finance*

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The Battle of Bretton Woods by Benn Steil  
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The Bretton Woods Conference, formally  
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gathering of 730 delegates from all 44 Allied nations at the Mount Washington Hotel, situated in Bretton Woods, New Hampshire, United States, to regulate the international monetary and financial order after the conclusion of World War II.. The conference was held from July 1 to 22, 1944.

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representatives of forty-four nations gathered in July 1944, in the midst of the century's second great war, has become shorthand for enlightened globalization. The actual story surrounding the historic Bretton Woods accords, however, is full of startling drama, intrigue, and rivalry, which are vividly brought to life in Benn

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as an economic and political rival. At the heart of the drama were the antipodal characters of John Maynard Keynes, the renowned and revolutionary British economist, and Harry Dexter White, the dogged, self-made American technocrat. Bringing to bear new and striking archival evidence, Steil offers the most compelling

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The Bretton Woods Transcripts is the verbatim record of meetings of the conference that established the International Monetary Fund and the World Bank. The Bretton Woods conference, named after the New Hampshire town where the conference was held in July 1944, began a new era in

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international economic cooperation that continues today. Delegates from 44 countries attended the conference. They were a high-powered group: many would later become top officials of the IMF and World Bank, finance ministers, central bank governors, even presidents and prime ministers. Among them, the best known

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then and now was John Maynard Keynes, the most influential economist of the 20th century, who chaired the meetings that established the World Bank. The conference transcripts were never intended for publication, and give a rare word-for-word record of what participants at a major international gathering said behind

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2000s. But what everyone has assumed to be a dry economic conference was in fact replete with drama. The delegates spent half the time at each other's throats and the other half drinking in the bar. All the while, war in Europe raged on. The heart of the conference was the love-hate relationship between John Maynard

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Keynes — the greatest economist of his day, who suffered a heart attack at the conference — and his American counterpart Harry Dexter White (later revealed to be passing information to Russian spies). Both were intent on creating a settlement which would prevent another war while at the same time

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the weaknesses in the gold standard contributed to hyperinflation, the Great Depression, the rise of fascism, and ultimately World War II. The Bretton Woods Conference of 1944 arose out of the Allies' desire to design a postwar international economic system that would provide a basis for prosperity, trade, and

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